

Coronavirus will disrupt North America power markets for at least 18 months: North America power and renewables March 2020 STO

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Overview of the short-term outlook for April

- American power markets are entering uncharted territory.
- In the context of coronavirus, Wood Mackenzie's baseline view yields lower power demand and power prices across North American power markets. (Our baseline economic view now assumes a recession for 2020 Q2 to Q4 with a turnaround in 2021 Q1.)
- The realized path of GDP may be worse despite the fiscal and monetary stimulus. Thus, the outlook also describes a more severe scenario that has losses running through 2023.
- Commercial, industrial and transportation electricity demand curtailment will result from the economic downturn.
- Regional drivers will have cumulative impacts to demand.



What's in a Wood Mackenzie short-term outlook?

Our short-term outlooks are published monthly and include base case forecasts. These reports are published for North America as a whole and also for the individual markets of ERCOT, WECC, Northeast, Southeast and Midwest (each sold separately).

Short-term outlooks include:

- Executive summary
- Fundamentals
- Generation balances and prices, including demand, supply and generation
- Scenario overviews

Report Pricing Information

'Coronavirus will disrupt North America power markets for at least 18 months: North America power and renewables March STO' is [available for sale here](#) and as part of Wood Mackenzie's North American Power & Renewables Service. Our [North American Power & Renewables Service](#) includes in-depth power data including 20 year forward capacity market projections, market data on 18,000 generating units, RPS market detail, and much more.

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