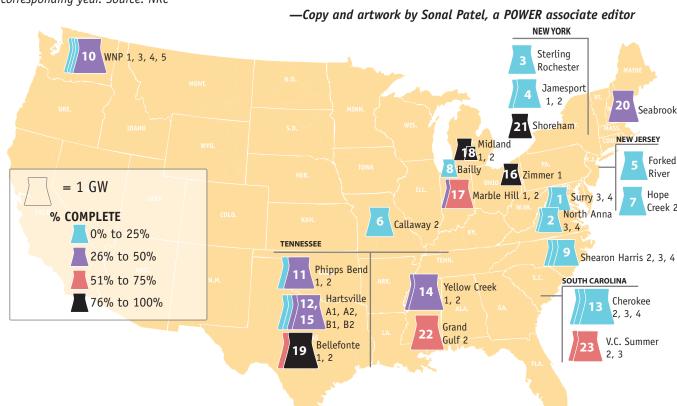
Owners' decisions last year to abandon two under-construction reactor units isn't unprecedented. Over the short course of nuclear power's history in the U.S., more than 100 reactors (of about 230 projects scrutinized by the Nuclear Regulatory Commission [NRC] and its predecessor the Atomic Energy Commission) have been canceled—nearly half of which had already begun construction. Many had been faced with increasing uncertainties concerning low forecasted load; construction financing constraints and reversals; state certification hurdles; and challenges to nuclear profitability posed by the growing share of coal plants at the time. The graphic below offers a sampling of projects that have been abandoned. For more detail, see a supplement associated with this infographic at www.powermag.com. Note: All dollar figures are from the corresponding year. Source: NRC



another \$93 million when the units were abandoned. 2. 1980—North Anna 4 (907 MW): VEPCO had spent \$485 million to build Unit 3 (abandoned two years later) and 4. 3. 1980—Sterling Rochester (1.2 GW): Sterling Rochester Gas & Electric Corp. recovered \$129 million associated with the project.

1. 1977—Surry 3 and 4 (each 882 MW): Virginia Electric & Power Co.

(VEPCO) had invested \$53 million in the project and had contracts for

- 4. 1980—Jamesport 1 and 2 (1.2 GW): Long Island Lighting recovered abandonment costs of about \$120 million.
- 5. 1980—Forked River 1 (1.1 GW): Abandonment cost Jersey Central Power & Light \$414 million.
- 6. 1981—Callaway 2 (1.2 GW): Abandonment cost Union Electric Co. \$70
- million. 7. 1981—Hope Creek 2 (1.1 GW): 19% complete, abandonment cost
- Public Service Electric & Gas \$419 million. 8. 1981—Bailly 1 (645 MW): Abandonment cost Northern Indiana Public
- Service \$191 million.
- 9. 1981—Shearon Harris 3 and 4 (900 MW each): Abandonment cost
- Carolina Power & Light \$187 million. Unit 2 was scrapped in 1983.
- 10. 1982—Washington Nuclear 4 and 5 (1.2 GW each): Unit 4 was 26% complete and Unit 5 17% complete when Energy Northwest's predecessor

Abandonment of the two units alone forced the company to default on \$2.2

billion in municipal bonds. Units 1 and 3 were scrapped in 1995. 11. 1982—Phipps Bend 1 and 2 (1.2 GW each): The decision cost

Washington Public Power Supply System (WPPSS) halted construction.

Tennessee Valley Authority (TVA) \$1.2 billion. 12. 1982—Hartsville B1 and B2 (1.2 GW each): The decision cost TVA

\$718 million.

14. 1984—Yellow Creek 1 and 2 (1.3 GW each): TVA estimated Yellow 15. 1984—Hartsville A1 and A2 (1.2 GW each): TVA said the project

13. 1982—Cherokee 2 and 3 (1.3 GW): Duke Power, which also scrapped

- Creek would have cost \$10 billion to build.
- would have cost \$6.5 billion to complete.

Unit 1 in 1983, paid \$63 million for its decision.

- 16. 1984-Zimmer 1 (810 MW): Cincinnati Gas & Electric Co. chose to convert Zimmer to a coal plant when the project was 97% complete and
- had so far cost \$1.6 billion. 17. 1985—Marble Hill 1 and 2 (each 1.1 GW): Public Service of
- Indiana, stricken with a cash emergency, had already spent \$2.5 billion. 18. 1986—Midland 1 (818 MW) and 2 (492 MW): Consumers Power Co.
- had spent \$4 billion when it abandoned the project. 19. 1988—Bellefonte 1 and 2 (1.2 GW each): TVA had invested \$6
- billion in the project.
- 20. 1988—Seabrook 2 (1.2 GW): Public Service Co. of New Hampshire had spent \$800 million on the project.
- 21. 1989—Shoreham (820 MW): While fully complete, Shoreham Long Island Lighting Co. never produced commercial power from the project owing to state opposition. Costs for the project escalated from an original
- estimate of \$75 million to \$6 billion, including decommissioning costs. 22. 1990—Grand Gulf 2 (1.3 GW): Middle South Utilities—Entergy's predecessor—cited a massive debt load and political imbroglio for cancellation.
- 23. 2017—V.C. Summer 3 and 4 (each 1.1 GW): SCANA Corp. and Santee Cooper had spent \$9 billion on a project they estimated could cost up to \$24 billion to complete.